

Retirement Shortfall

Results Summary

Current retirement savings:	\$75,000
Monthly contributions:	\$300
Years before you retire:	20
Number of years in retirement:	30
Annual retirement expenses:	\$90,306*
Expected inflation rate:	3%
Rate of return before retirement:	3%
Rate of return after retirement:	3%
Federal tax rate:	25%
State tax rate:	6%
Savings after 20 years:	\$202,053
Savings required to meet 30 years of retirement:	\$3,070,383
Projected savings of \$202,053 will last:	2.2 years of retirement

Your projected shortfall at retirement is \$2,868,330.

Your savings runs out after 2.2 years of retirement. This is based on your current retirement savings of \$75,000 with additional contributions of \$300 per month for 20 years.

Retirement savings results by year

Year	Contributions & After-tax Interest	Withdrawals	Ending Balance	Inflation Adjusted
			\$75,000.00	\$75,000.00
1	\$5,192.73	\$0.00	\$80,192.73	\$77,857.02
2	\$5,300.25	\$0.00	\$85,492.98	\$80,585.33
3	\$5,409.95	\$0.00	\$90,902.93	\$83,189.06
4	\$5,521.92	\$0.00	\$96,424.85	\$85,672.23
5	\$5,636.24	\$0.00	\$102,061.09	\$88,038.79
6	\$5,752.89	\$0.00	\$107,813.98	\$90,292.51
7	\$5,872.00	\$0.00	\$113,685.98	\$92,437.11
8	\$5,993.56	\$0.00	\$119,679.54	\$94,476.13
9	\$6,117.61	\$0.00	\$125,797.15	\$96,413.04
10	\$6,244.23	\$0.00	\$132,041.38	\$98,251.19
11	\$6,373.50	\$0.00	\$138,414.88	\$99,993.85
12	\$6,505.42	\$0.00	\$144,920.30	\$101,644.18
13	\$6,640.09	\$0.00	\$151,560.39	\$103,205.25

14	\$6,777.53	\$0.00	\$158,337.92	\$104,680.02
15	\$6,917.82	\$0.00	\$165,255.74	\$106,071.37
16	\$7,061.04	\$0.00	\$172,316.78	\$107,382.12
17	\$7,207.20	\$0.00	\$179,523.98	\$108,614.96
18	\$7,356.38	\$0.00	\$186,880.36	\$109,772.52
19	\$7,508.67	\$0.00	\$194,389.03	\$110,857.35
20	\$7,664.09	\$0.00	\$202,053.12	\$111,871.91
21	\$3,173.12	\$90,305.56	\$114,920.68	\$61,775.53
22	\$1,339.18	\$93,014.76	\$23,245.10	\$12,131.44
23	\$38.56	\$23,283.66	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00
26	\$0.00	\$0.00	\$0.00	\$0.00
27	\$0.00	\$0.00	\$0.00	\$0.00
28	\$0.00	\$0.00	\$0.00	\$0.00
29	\$0.00	\$0.00	\$0.00	\$0.00
30	\$0.00	\$0.00	\$0.00	\$0.00
31	\$0.00	\$0.00	\$0.00	\$0.00
32	\$0.00	\$0.00	\$0.00	\$0.00
33	\$0.00	\$0.00	\$0.00	\$0.00
34	\$0.00	\$0.00	\$0.00	\$0.00
35	\$0.00	\$0.00	\$0.00	\$0.00
36	\$0.00	\$0.00	\$0.00	\$0.00
37	\$0.00	\$0.00	\$0.00	\$0.00
38	\$0.00	\$0.00	\$0.00	\$0.00
39	\$0.00	\$0.00	\$0.00	\$0.00
40	\$0.00	\$0.00	\$0.00	\$0.00
41	\$0.00	\$0.00	\$0.00	\$0.00
42	\$0.00	\$0.00	\$0.00	\$0.00
43	\$0.00	\$0.00	\$0.00	\$0.00
44	\$0.00	\$0.00	\$0.00	\$0.00
45	\$0.00	\$0.00	\$0.00	\$0.00
46	\$0.00	\$0.00	\$0.00	\$0.00
47	\$0.00	\$0.00	\$0.00	\$0.00
48	\$0.00	\$0.00	\$0.00	\$0.00
49	\$0.00	\$0.00	\$0.00	\$0.00
50	\$0.00	\$0.00	\$0.00	\$0.00